

**ANNUAL REPORT**

**2021-22**

**OF**

**EPW INDIA PRIVATE LIMITED**  
**(CIN: U72900TG2021PTC150671)**

**REGISTERED OFFICE:**

SHOP NO. 131 & 132,  
GROUND FLOOR,  
C-BLOCK CHENOY TRADE CENTER,  
PARKLANE SECUNDERABAD,  
HYDERABAD, TELANGANA.

**DIRECTORS:**

YOUSUF UDDIN (DIN: 08423158)  
MOHD FASI UDDIN (DIN: 09149104)  
MOHD ZAKI UDDIN (DIN: 09149105)

**STATUTORY AUDITORS:**

M N H & CO., CHARTERED ACCOUNTANTS  
801, 8TH FLOOR, T19 TOWERS,  
M.G.ROAD, RANIGUNJ, SECUNDERABAD,  
TELANGANA – 500003.

# EPW INDIA PRIVATE LIMITED

CIN: U72900TG2021PTC150671

## NOTICE

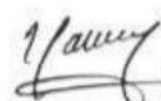

NOTICE is hereby given that the **FIRST Annual General Meeting** of the members of **EPW (INDIA) PRIVATE LIMITED** will be held at the Registered Office of the company SHOP NO. 131 & 132, GROUND FLOOR, C-BLOCK CHENOY TRADE CENTER, PARKLANE SECUNDERABAD, Hyderabad, Telangana on 30<sup>TH</sup> September, 2022 at 11:00 A.M. to transact the following business:

### ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance Sheet of the Company as at 31st March, 2022, the Statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors and Auditors thereon.
2. Appointment of Auditors:  
To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution:  
"RESOLVED that pursuant to the provisions of section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed there under, as amended from time to time, M N H & Co., Chartered Accountants (Firm Registration No. 013796S), be and is hereby re-appointed as Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the sixth AGM of the Company (subject to ratification of their appointment at every AGM).
3. Any other matter with the permission of the chair

For & on behalf of the Board of Directors,

**For EPW INDIA PRIVATE LIMITED**

  
Director  
  
**YOUSUF UDDIN**

**DIN: 08423158**

**Date: 01<sup>st</sup> September, 2022.**

## EPW INDIA PRIVATE LIMITED

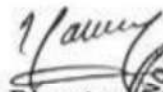

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### NOTES:

1. A member entitled to attend and vote at the Annual General Meeting (the "Meeting") is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than forty-eight hours before the commencement of the Meeting. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
2. Corporate Members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board Resolution/Power of Attorney authorizing their representative to attend and vote on their behalf at the meeting.
3. Members holding shares in single name and physical form are advised to make nomination in respect of their shareholding in the Company. Shareholders desirous of making nominations are requested to send their requests in Form No.2B in duplicate.
4. Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificates to the company for consolidation into a single folio.
5. Members are requested to send their queries, if any on the operations of the Company, to reach the Company at the Company's Registered Office, at least 10 days before the meeting, so that the information can be compiled in advance.
6. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
7. Copies of Annual Report will not be distributed at the venue of the meeting. Members may bring the copy of the Annual Report of the Company for the year 2021-22 circulated to them.

For & on behalf of the Board of Directors,

**For EPW INDIA PRIVATE LIMITED**

  
Director  
  
**YOUSUF UDDIN**  
**DIN: 08423158**

**Date: 01<sup>st</sup> September, 2022.**

**EPW INDIA PRIVATE LIMITED**

CIN: U72900TG2021PTC150671

**Form No. MGT-11****Proxy form**

**[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]**

Name of the Member(s)	
Registered Address	
E-mail Id	Folio No.:
I/We, being the member(s) of _____ shares of the above named company hereby appoint	
Name :	E-mail Id:
Address:	
Signature , or failing him	

Name :	E-mail Id:
Address:	
Signature , or failing him	

Name :	E-mail Id:
Address:	
Signature , or failing him	

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the FIRST Annual General Meeting / ~~Extra-Ordinary General Meeting~~ of the company, to be held on the 30<sup>TH</sup> Day Of September, 2022 at 11:00 a.m. at the registered office of the company at SHOP NO. 131 & 132, GROUND FLOOR, C-BLOCK CHENOY TRADE CENTER, PARKLANE SECUNDERABAD, Hyderabad, Telangana; and at any adjournment thereof in respect of such resolutions as are indicated below:

**Resolution No.**

Sl. No.	Resolution(S)
1.	Adoption of statement of Profit & Loss, Balance Sheet, report of Director's and Auditor's for the financial year 31st March, 2022
2.	Appointment of M/s M N H& CO, Chartered Accountants as Statutory Auditors & fixing their remuneration

\* Applicable for investors holding shares in Electronic form.

Signed this \_\_\_\_ day of \_\_\_\_ 2022

Affix  
Revenue  
Stamps

Signature of Shareholder      Signature of Proxy holder

Signature of the shareholder  
across Revenue Stamp

**Note:**

- 1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
- 2) The proxy neednot be a member of the company

**EPW INDIA PRIVATE LIMITED**

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**ATTENDANCE SLIP****PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL***Joint shareholders may obtain additional Slip at the venue of the meeting.*

Folio No	
No. of Shares	

NAME AND ADDRESS OF THE SHAREHOLDER	
NAME AND ADDRESS OF THE PROXY (IF THE PROXY ATTENDS INSTEAD OF THE MEMBERS)	

I hereby record my presence at the **FIRST ANNUAL GENERAL MEETING** of the Company held on the 30TH Day Of September, 2022 at 11:00 a.m. at the registered office of the company at SHOP NO. 131 & 132, GROUND FLOOR, C-BLOCK CHENOY TRADE CENTER, PARKLANE SECUNDERABAD, Hyderabad, Telangana.

(Member's /Proxy's Signature)

**Note:**

- 1) Members are requested to bring their copies of the Annual Report to the meeting, since further copies will not be available.
- 2) The Proxy, to be effective should be deposited at the Registered Office of the Company not less than FORTY EIGHT HOURS before the commencement of the meeting.
- 3) A Proxy need not be a member of the Company.
- 4) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by Proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members.

**5) The submission by a member of this form of proxy will not preclude such member from attending in person and voting at the meeting.**

**DIRECTORS' REPORT**

Dear Members,

Your directors have pleasure in presenting the 1<sup>st</sup> Annual Report of the Company together with the audited statement of accounts for the year ended 31st March, 2022.

**1. FINANCIAL HIGHLIGHTS**

The highlights for the Financial Year 2021-22 are given below:

	2021-22 (₹)
Operational & Other Income	2,74,91,947
Less: Expenditures	(2,67,05,849)
Profit Before Depreciation, Interest & Tax (PBDIT)	7,86,098
Less: Depreciation & Amortization Expenses	(2,18,800)
Less: Interest	Nil
Profit/(Loss) Before Tax (PBT)	(5,67,298)
Less: Provision for Taxation	(1,47,498)
Profit/(Loss) After Tax	4,19,800

**2. RESERVE & SURPLUS**

Out of Total Profit of Rs. 4,19,800/- for the financial year, NIL amount is proposed to be transferred to the General Reserve.

**3. OPERATIONS**

The Company has reported Rs. 2,74,91,947/- Income for the current year. The Net Profit for the year under review amounted to Rs. 4,19,800/- in the current year.

**4. CHANGE IN THE NATURE OF BUSINESS**

There is no Change in the nature of the business of the Company done during the year.

# EPW INDIA PRIVATE LIMITED

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## 5. EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS

No Material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate on the date of this report.

## 6. DIVIDEND

In view of the growing business and further growth opportunity, your Directors do not recommend any dividend for the year.

## 7. MEETINGS

The Board of Directors met 4 times during this financial year:

S. No.	Date of Board Meeting	Place of Board Meeting
1	13 May 2021	Registered office
2.	27 August 2021	Registered office
3	08 December 2021	Registered office
4.	23 March 2022	Registered office

Number of Board Meetings attended by each Director during the financial year:

S. No.	Name of Director	Designation
1	Mohd Fasi Uddin	Director
2.	Mohd Zaki Uddin	Director
3	Yousuf Uddin	Director

## 8. DIRECTORS AND KEY MANAGERIAL PERSONNEL

There is no change in the nature of business of the company.

## 9. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

## 10. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The provisions Corporate Social Responsibility is not applicable to the company.

## 11. SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANY



## **EPW INDIA PRIVATE LIMITED**

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As on March 31, 2022, the Company does not have any Subsidiary, Joint Venture and Associate company.

### **12. SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS**

During the year no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

### **CHANGES IN SHARES CAPITAL**

The Company has issued Equity Shares only during incorporation and no other equity shares were issued during the year under review.

### **13. AUDITORS**

M/s. M N H & Co., Chartered Accountants, Hyderabad, who are the statutory auditors of the Company, hold office till the conclusion of the forthcoming AGM and are eligible for re-appointment. Pursuant to the provisions of section 139 of the Companies Act, 2013 and the Rules framed thereunder, it is proposed to appoint M/s. M N H & Co., Chartered Accountants as statutory auditors of the Company from the conclusion of the forthcoming AGM till the conclusion of the Sixth AGM, subject to ratification of their appointment at every AGM.

### **14. AUDITORS' REPORT**

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors' remarks in their report are self-explanatory and do not call for any future comments.

### **15. EXTRACT OF ANNUAL RETURN**

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014 an extract of annual return in MGT 9 as a part of this Annual Report as **ANNEXURE 'A'**.

### **16. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186**

During the year under review, the Company has not advanced any loans/ given guarantees/ made investments.



## **EPW INDIA PRIVATE LIMITED**

CIN: U72900TG2021PTC150671

### **17. DEPOSIT**

The Company has neither accepted nor renewed any deposits during the year under review.

### **18. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES**

No agreement was entered with related parties by the Company during the current year. All the related party transactions were entered by the Company in ordinary course of business and were in arm's length basis. The Company presents all related party transactions before the Board specifying the nature, value, and terms and conditions of the transaction. Transaction with related parties are conducted in a transparent manner with the interest of the Company and Stake holders as utmost priority.

Since all the related party transactions were entered by the Company in ordinary course of business and were in arm's length basis, FORM AOC- 2 is not applicable to the Company.

### **19. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

The company has in place a policy for prevention of sexual harassment in accordance with the requirements of the Sexual Harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The Company did not receive any complaint during the year 2021-22.

### **20. DECLARATION BY INDEPENDENT DIRECTORS**

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

### **21. PARTICULARS OF EMPLOYEE**

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

### **22. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

The details of conservation of energy, technology absorption, foreign exchange earning and outgo are as follows:

SHOP NO. 131 & 132, GROUND FLOOR, C-BLOCK CHENOY TRADE CENTER, PARKLANE  
SECUNDERABAD-500003

Phone no:04066146550, Email: exclusivepcworld@gmail.com

**EPW INDIA PRIVATE LIMITED**

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**(a) Conservation of Energy**

(i)	the steps taken or impact on conservation of energy	Company's operation does not consume significant amount of energy.
(ii)	the steps taken by the company for utilizing alternate sources of energy.	Not applicable, in view of comments in clause (i)
(iii)	the capital investment on energy conservation equipment's	Not applicable, in view of comments in clause (i)

**(b) Technology absorption**

(i)	the effort made towards technology absorption	Nil
(ii)	the benefits derived like product improvement cost reduction product development or import substitution	Nil
(iii)	in case of imported technology (important during the last three years reckoned from the beginning of the financial year)	Nil
	(a) the details of technology imported	
	(b) the year of import;	
	(c) whether the technology been fully absorbed	
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	
(iv)	the expenditure incurred on Research and Development	Nil

**( c )Foreign exchange earnings and outgo**

During the year, the total foreign exchange used was Rs. Nil and the total foreign exchange earned was Rs. Nil

**23. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND**

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

**24. DIRECTORS' RESPONSIBILITY STATEMENT :**

Your directors' confirm that:-

- In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- The director had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of

SHOP NO. 131 & 132, GROUND FLOOR, C-BLOCK CHENOY TRADE CENTER, PARKLANE

SECUNDERABAD-500003

Phone no:04066146550, Email: exclusivepcworld@gmail.com

## EPW INDIA PRIVATE LIMITED

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the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

- iii. The director had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv. the directors had prepared the annual accounts on a going concern basis; and
- v. The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

### **25. ACKNOWLEDGEMENT**

The directors place on record their sincere appreciation for the assistance and co-operation extended by Bank, its employees, its investors and all other associates and look forward to continue fruitful association with all business partners of the company.

For & on behalf of the Board of Directors,  
**For EPW INDIA PRIVATE LIMITED**

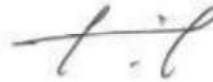
  
**Director**

**YOUSUF UDDIN**

**DIN: 08423158**

**Date: 01<sup>st</sup> September, 2022.**





**Director**

**MOHD FASI UDDIN**

**DIN: 09149104**

**Date: 01st September, 2022.**

FORM NO. MGT 9  
EXTRACT OF ANNUAL RETURN  
As on financial year ended on 31.03.2022

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U72900TG2021PTC150671
2	Registration Date	16-04-2021
3	Name of the Company	EPW INDIA PRIVATE LIMITED
4	Category/Sub-category of the Company	PRIVATE LIMITED COMPANY (COMPANY LIMITED BY SHARES) INDIAN NON GOVERNMENT COMPANY
5	Address of the Registered office & contact details	SHOP NO. 131 & 132, GROUND FLOOR, C-BLOCK CHENOY TRADE CENTER, PARKLANE SECUNDERABAD Hyderabad TG 500003
6	Whether listed company	NO
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NOT APPLICABLE

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Computer items		100%
2			
3			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	NA				
2					
3					

IV. SHARE HOLDING PATTERN									
(Equity share capital breakup as percentage of total equity)									
(i) Category-wise Share Holding									
Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2021]				No. of Shares held at the end of the year [As on 31-March-2022]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
(f) Indian									
a) Individual/ HUF	-	-	-	0.00%	-	1,00,000	1,00,000	100.00%	0.00%
b) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>Sub Total (A) (f)</b>	-	-	-	0.00%	-	1,00,000	1,00,000	100.00%	0.00%

(2) Foreign									
a) NRI Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Other Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>Sub Total (A) (2)</b>	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>TOTAL (A)</b>	-	-	-	0.00%	-	1,00,000	1,00,000	100.00%	0.00%
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Insurance Companies	-	-	-	0.00%	-	-	-	0.00%	0.00%
g) FIs	-	-	-	0.00%	-	-	-	0.00%	0.00%
h) Foreign Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
i) Others (specify)	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>Sub-total (B)(1):-</b>	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>2. Non-Institutions</b>									
a) Bodies Corp.									
i) Indian	-	-	-	0.00%	-	-	-	0.00%	0.00%
ii) Overseas	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Individuals	-	-	-		-	-	-		
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	0.00%	-	-	-	0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Others (specify)	-	-	-		-	-	-		
Non Resident Indians	-	-	-	0.00%	-	-	-	0.00%	0.00%
Overseas Corporate Bodies	-	-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Nationals	-	-	-	0.00%	-	-	-	0.00%	0.00%
Clearing Members	-	-	-	0.00%	-	-	-	0.00%	0.00%
Trusts	-	-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Bodies - D R	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>Sub-total (B)(2):-</b>	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>Total Public (B)</b>	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>			-	0.00%				0.00%	0.00%
<b>Grand Total (A+B+C)</b>	-	-	-	0.00%	-	1,00,000	1,00,000	100.00%	0.00%

**(ii) Shareholding of Promoter**

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	YOUSUF UDDIN	-	0.00%		40,000	40.00%		0.00%
2	MOHD FASI UDDIN	-	0.00%		30,000	30.00%		0.00%
3	MOHD ZAKI UDDIN	-	0.00%		30,000	30.00%		0.00%

**(iii) Change in Promoters' Shareholding (please specify, if there is no change)**

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year			NIL	0.00%	NIL	0.00%
	Changes during the year			-	0.00%	-	0.00%
					0.00%		0.00%
					0.00%		0.00%
	At the end of the year				0.00%		0.00%

**(iv) Shareholding Pattern of top ten Shareholders***(Other than Directors, Promoters and Holders of GDRs and ADRs):*

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name						
	At the beginning of the year			List Attached	0.00%	List Attached	0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year				0.00%		0.00%
2	Name						
	At the beginning of the year				0.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year				0.00%		0.00%

**(v) Shareholding of Directors and Key Managerial Personnel:**

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	YOUSUF UDDIN						
	At the beginning of the year			-	0.00%	-	0.00%
	Changes during the year			-	0.00%	40,000	40.00%
	At the end of the year			-	0.00%	40,000	40.00%
2	MOHD FASI UDDIN						
	At the beginning of the year			-	0.00%	-	0.00%
	Changes during the year			-	0.00%	30,000	30.00%
	At the end of the year			-	0.00%	30,000	30.00%
3	MOHD ZAKI UDDIN						
	At the beginning of the year			-	0.00%	-	0.00%
	Changes during the year			-	0.00%	30,000	30.00%
	At the end of the year			-	0.00%	30,000	30.00%

**V. INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	-	-	-
<b>Change in Indebtedness during the financial year</b>				
* Addition	-	-	-	-
* Reduction	-	-	-	-
<b>Net Change</b>	-	-	-	-
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	-	-	-

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
	Name	YOUSUF UDDIN	MOHD FASI UDDIN	MOHD ZAKI UDDIN	(Rs/Lac)
	Designation	Director	Director	Director	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				-
2	Stock Option				-
3	Sweat Equity				-
4	Commission				-
	- as % of profit				-
	- others, specify				-
5	Others, please specify				-
	Total (A)	-	-	-	-
	Ceiling as per the Act				

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount
					(Rs/Lac)
1	Independent Directors				
	Fee for attending board committee meetings				-
	Commission				-
	Others, please specify				-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors				-
	Fee for attending board committee meetings				-
	Commission				-
	Others, please specify				-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration				
	Overall Ceiling as per the Act				



C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount
	Name				(Rs/Lac)
	Designation	NA	NA	NA	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				-
	(b) Value of perquisites u/s 17(2) Income-tax				-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				-
2	Stock Option				-
3	Sweat Equity				-
4	Commission				
	- as % of profit				-
	- others, specify				-
5	Others, please specify				-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty			NIL		
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty			NIL		
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty			NIL		
Punishment					
Compounding					

For & on behalf of the Board of Directors,  
**For EPW INDIA PRIVATE LIMITED**

  
**Director**

**YOUSUF UDDIN**

**DIN: 08423158**

**Date: 01<sup>st</sup> September, 2022.**





**Director**

**MOHD FASI UDDIN**

**DIN: 09149104**

**Date: 01<sup>st</sup> September, 2022.**



**INDEPENDENT AUDITOR'S REPORT**

**To the Members of  
EPW (INDIA) PRIVATE LIMITED  
Report on the Audit of the Financial Statements**

**Opinion**

We have audited the Financial Statements of **EPW INDIA PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of profit and loss and statement of cash flows for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its profit/loss and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**"Information Other than the Financial Statements and Auditor's Report Thereon"**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's report including Annexure to Board's Report, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.



## **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls



- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, the company is exempt from getting an audit opinion on internal financial controls.





(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(1) The Company has disclosed details regarding pending litigations in note 28 of financial statements, which would impact its financial position.

(2) The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

(3) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

(4) (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

(5) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

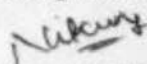


- (h) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.



Place: Hyderabad  
Date: The 1<sup>st</sup> day of September, 2022

**For M N H & CO**  
**Chartered Accountants**  
Firm Registration No. 013796S

  
**CA NIKUNJ NEWATIA**  
**Partner**  
ICAI Membership No. 230800  
UDIN. NO - 22230800AYIQHT5335

**EPW INDIA PRIVATE LIMITED**

CIN : U72900TG2021PTC150671

**Balance Sheet as at 31st March, 2022**

(Rs. in Lakhs)

Particulars	Note No	31st March 2022	31st March 2021
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's funds</b>			
(a) Share capital	2	10.00	-
(b) Surplus	3	4.20	-
<b>(2) Non-current liabilities</b>			
(a) Long-term borrowings	4	-	-
(a) Deferred tax liability (net)	5	(0.13)	-
<b>(3) Current liabilities</b>			
(a) Trade payables	6	-	-
(A) total outstanding dues of micro enterprises and small enterprises; and		-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		254.93	-
(b) Other current liabilities	7	7.95	-
(c) Short-term provisions	8	1.61	-
<b>Total</b>		<b>278.56</b>	<b>-</b>
<b>II.Assets</b>			
<b>(1) Non-current assets</b>			
<b>(a) Property, plant and equipment and Intangible assets</b>			
<b>(i) Property, plant and equipment</b>			
(b) Non-current investments	9	6.31	-
(c) Long term loans and advances	10	-	-
	11	-	-
<b>(2) Current assets</b>			
(a) Inventories	12	174.99	-
(b) Trade receivables	13	56.22	-
(c) Cash and cash equivalents	14	5.88	-
(d) Short-term loans and advances	15	35.15	-
<b>Total</b>		<b>278.56</b>	<b>-</b>

Significant accounting policies

1

Notes referred to above form an integral part of the Financial Statements.

Date:- The 01st day of September 2022

For **M N H & CO.**

Chartered Accountants

ICAI F.R.No. 013796S

UDIN:22230800AYICHT5335

CA Nikunj Newatia  
Partner

M.No.: 230800

Date:- The 01st day of September 2022

Place:- Hyderabad

For &amp; On Behalf of the Board

YOUSUF UDDIN  
DIRECTOR  
DIN : 08423158MOHD FASI UDDIN  
DIRECTOR  
DIN : 09149104MOHD ZAKI UDDIN  
DIRECTOR  
DIN : 09149105



# EPW INDIA PRIVATE LIMITED

CIN : U72900TG2021PTC150671

## Statement of Profit and Loss for the year ended 31st March, 2022

(Rs. in Lakhs)

Particulars	Note No.	2021 - 22	2020 - 21
Revenue from operations	16	274.92	-
Other income	17	-	-
<b>Total Income</b>		<b>274.92</b>	<b>-</b>
<u>Expenses:</u>			
Cost of materials consumed	18	414.21	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	19	(174.99)	-
Employee benefit expense	20	9.23	-
Financial costs	21	-	-
Depreciation and amortisation cost	22	2.19	-
Other expenses	23	18.60	-
<b>Total expenses</b>		<b>269.25</b>	<b>-</b>
Profit before tax		<b>5.67</b>	<b>-</b>
Tax expense:			
(1) Current tax		1.61	-
(2) Deferred tax	5	(0.13)	-
Profit from the period		<b>4.20</b>	<b>-</b>
Profit/(Loss) for the period		<b>4.20</b>	<b>-</b>
Earning per equity share:	24		
Face value per equity shares Rs.10/- fully paid up.			
(1) Basic		4.20	-
(2) Diluted		4.20	-

Notes referred to above form an integral part of the Financial Statements.

Date:- The 01st day of September 2022

For M N H & CO.

Chartered Accountants

ICAI F.R.No. 013796S

UDIN:22230800AY1QHT5335

CA Nikunj Newatia

Partner

M.No.: 230800

Date:- The 01st day of September 2022

Place:- Hyderabad

For & On Behalf of the Board

YOUSUF UDDIN  
DIRECTOR  
DIN : 08423158

MOHD FASI UDDIN  
DIRECTOR  
DIN : 09149104

MOHD ZAKI UDDIN  
DIRECTOR  
DIN : 09149105

# EPW INDIA PRIVATE LIMITED

Notes forming part of the Financial Statements

## Note 1: Corporate Information

**EPW INDIA PRIVATE LIMITED** (the company) is a private limited company domiciled in India and incorporated under the provisions of the Companies Act, 2013. Its shares are not listed on any stock exchanges in India. The company is mainly engaged in the Business of Computer Related Products. The company carries on its business in domestic markets only.

### Significant Accounting Policies

#### 1.1 Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

#### 1.2 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

#### 1.3 Inventories

Inventories are valued at the lower of cost (on FIFO) and the net realizable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges.

#### 1.4 Depreciation and amortization

Depreciation has been provided on the WDV method as per the rates and in the manner prescribed in Companies Act, 2013.

#### 1.5 Revenue recognition

##### *Sale of goods*

Sales are recognized, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales exclude sales tax and value added tax.

##### *Income from Services:*

Revenues from services are recognized when services are rendered and related costs are incurred.

#### 1.6 Other income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

#### 1.7 Tangible fixed assets

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up



## EPW INDIA PRIVATE LIMITED

Notes forming part of the Financial Statements

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to the date the asset is ready for its intended use and other incidental expenses incurred up to that date.

Machinery spares which can be used only in connection with an item of fixed asset and whose use is expected to be irregular are capitalized and depreciated over the useful life of the principal item of the relevant assets. Subsequent expenditure relating to fixed assets is capitalized only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

Fixed assets acquired in full or part exchange for another asset are recorded at the fair market value or the net book value of the asset given up, adjusted for any balancing cash consideration. Fair market value is determined either for the assets acquired or asset given up, whichever is more clearly evident. Fixed assets acquired in exchange for securities of the Company are recorded at the fair market value of the assets or the fair market value of the securities issued, whichever is more clearly evident.

Fixed assets retired from active use and held for sale are stated at the lower of their net book value and net realizable value and are disclosed separately in the Balance Sheet.

### 1.8 Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term (non-current) investments.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties. If an investment is acquired, or partly acquired, by the issue of shares or other securities, the acquisition cost is the fair value of the securities issued.

If an investment is acquired in exchange for another asset, the acquisition is determined by reference to the fair value of the asset given up or by reference to the fair value of the investment acquired, whichever is more clearly evident.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

#### Investment property

An investment in land or buildings, which is not intended to be occupied substantially for use by, or in the operations of, the company, is classified as investment property. Investment properties are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any.

The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the investment property to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

Depreciation on building component of investment property is calculated on a written down value method using the rate prescribed under the Schedule XIV to the Companies Act, 1956. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.



## EPW INDIA PRIVATE LIMITED

Notes forming part of the Financial Statements

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### 1.9 Employee benefits

Contribution to defined benefit schemes such as Provident Fund, ESI, Medical reimbursement etc. are charged to profit and loss account as incurred. The contributions are made to Government administered Provident Fund and ESI towards which the Company has no further obligations beyond its monthly contributions.

### 1.10 Borrowing costs

Borrowing costs include interest, amortization of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilized for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalization of such asset is added to the cost of the assets.

### 1.11 Leases

Leases in which the company does not transfer substantially all the risks and benefits of ownership of the asset are classified as operating leases. Assets subject to operating leases are included in fixed assets. Lease income on an operating lease is recognized in the statement of profit and loss on a straight-line basis over the lease term. Costs, including depreciation, are recognized as an expense in the statement of profit and loss. Initial direct costs such as legal costs, brokerage costs, etc. are recognized immediately in the statement of profit and loss.

### 1.12 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.

### 1.13 Taxes on income

"Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognized for all timing



## EPW INDIA PRIVATE LIMITED

Notes forming part of the Financial Statements

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differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognized only if there is virtual certainty that there will be sufficient future taxable income available to realize such assets. Deferred tax assets are recognized for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realized.

Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

### 1.14 Impairment of assets

The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognised for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of Profit and Loss, except in case of revalued assets.

### 1.15 Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. There are no contingent liabilities.

### 1.16 Insurance claims

Insurance claims are accounted for on the basis of claims admitted / expected to be admitted and to the extent that there is no uncertainty in receiving the claims.





## EPW INDIA PRIVATE LIMITED

Notes forming part of the Financial Statements

### Note: Additional Information to Financial Statements

#### ❖ Contingent Liabilities and Commitments to the extent not provided for

Amount (₹)

	As at 31 <sup>st</sup> March, 2022
(a) Contingent Liabilities	Nil
(b) Commitments	Nil

#### ❖ Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

The Company is in the process of identifying the suppliers, who would be covered under the Micro, Small and Medium Enterprises Development Act, 2006. In this process the Company has given notice to its vendors/ suppliers to inform about whether any of them are registered under the said Act. The Company has not yet received any information about such registration from the vendors. Such information will be provided as and when confirmation is received from them.

#### ❖ Value of imports calculated on CIF basis

	For the year Ended 31 <sup>st</sup> March, 2022
Raw Material	N.A.
Components and Spares	N.A.
Capital Goods	N.A.

#### ❖ Earning & Expenditure in Foreign Currency

	For the year Ended 31 <sup>st</sup> March, 2022
Earnings	Nil
Outgo	Nil

#### ❖ Details of consumption of imported and indigenous items: Not Applicable

In the opinion of the Board, the current assets have value on realization in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet.

#### ❖ Employee Benefits

The company has not accounted for gratuity and other Long Term and Short Term retirement benefits payable to the employees.

#### ❖ Details of Borrowing Cost Capitalized during the year

	For the year Ended 31 <sup>st</sup> March, 2022
As Fixed Assets/ Intangible Assets/Capital Work in Progress	Nil
As inventory	Nil



**EPW INDIA PRIVATE LIMITED**

Notes forming part of the Financial Statements

**❖ Related Parties, Related Party Transactions and Balances receivable/payable as at the end of the year**  
**Related Parties**

Description of relationship	Names of related parties
Ultimate Holding Company	Nil
Holding Company	Nil
Subsidiaries	Nil
Fellow Subsidiaries (to be given only if there are transactions)	Nil
Associates	Nil
Key Management Personnel (KMP)	YOUSUF UDDIN MOHD FASI UDDIN MOHD ZAKI UDDIN
Relatives of KMP	Nil
Company in which KMP / Relatives of KMP can exercise significant influence	Nil





# EPW INDIA PRIVATE LIMITED

Notes forming part of the Financial Statements

## ❖ Earning Per Shares

Year Ended 31.03.2022

Amount (₹)

	Continuing Operations				Discontinuing Operations				Total Operations			
	Before Extraordinary and Exceptional Items		After Extraordinary and Exceptional Items		Before Extraordinary and Exceptional Items		After Extraordinary and Exceptional Items		Before Extraordinary and Exceptional Items		After Extraordinary and Exceptional Items	
	Basic	Diluted	Basic	Diluted	Basic	Diluted	Basic	Diluted	Basic	Diluted	Basic	Diluted
Face Value of Shares	10	10	10	10	10	10	10	10	10	10	10	10
Profit	4,19,800	4,19,800	4,19,800	4,19,800	0	0	0	0	4,19,800	4,19,800	4,19,800	4,19,800
Weighted Average No. of Shares	100000	100000	100000	100000	100000	100000	100000	100000	100000	100000	100000	100000
EPS (Rs.)	4.20	4.20	4.20	4.20	0	0	0	0	4.20	4.20	4.20	4.20

## ❖ Previous Year Figures

Since it is the first year, Previous year's figures have not been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

In terms of our report attached.

For M N H & CO.

Firm Regn. No. 013796S

CA NIKUNJ NEWATIA



Partner

Membership No. 230800

UDIN: 22230800AYIQHT5335

Place: Hyderabad

Date: 01st September 2022.

For and on behalf of the Board of Directors

YOUSUF UDDIN

Director

DIN: 08423158

MOHD FASI UDDIN

Director

DIN: 09149104

MOHD ZAKI UDDIN

Director

DIN: 09149105



**EPW INDIA PRIVATE LIMITED**  
CIN : U72900TG2021PTC150671  
**Notes Forming Part of Balance Sheet**

**Note 2 :- Share capital**

(Rs. in Lakhs)

Particulars	31st March, 2022	31st March, 2021
Authorised share capital	10.00	0.00
Issued, subscribed & paid-up share capital	10.00	0.00
<b>Share holding pattern and details</b>		
<b>Shareholder</b>	<b>% holding</b>	<b>No. of shares</b>
MOHD FASI UDDIN	30.00	30000
MOHD ZAKI UDDIN	30.00	30000
YOUSUF UDDIN	40.00	40000
<b>Total share capital</b>	<b>10.00</b>	<b>0.00</b>

**Note 2.1 : Reconciliation of number of shares outstanding is set out below:**

Particulars	31st March, 2022	31st March, 2021
Equity shares at the beginning of the year	1.00	-
<b>Add:</b> Shares issued during the current financial year	-	-
<b>Equity shares at the end of the year</b>	<b>1.00</b>	<b>-</b>

Note 2.2 : The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.

Note 2.3 : There is fresh issue of Rs 10 Lakhs and no buyback of shares during the year.

Note 2.4 : The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.

Note 2.5 : There is a change in the number of shares outstanding at the beginning and at the end of the year due to a fresh

Note 2.6 : There is no change in the pattern of shareholding during the year. It is same as the last year.

Shares held by promoters at the end of the year 31st March 2022				
Sr. No.	Promoter Name	No. of Shares**	% of total shares**	% Change during the year***
1	MOHD FASI UDDIN	30000	30.00	100.00
2	MOHD ZAKI UDDIN	30000	30.00	100.00
3	YOUSUF UDDIN	40000	40.00	100.00
	<b>Total</b>		<b>100</b>	

Shares held by promoters at the end of the year ending 31st March 2021				
Sr. No.	Promoter Name	No. of Shares**	% of total shares**	% Change during the year***
1	MOHD FASI UDDIN	-	-	-
2	MOHD ZAKI UDDIN	-	-	-
3	YOUSUF UDDIN	-	-	-
	<b>Total</b>		<b>-</b>	



**Note 3: Surplus**

(Rs. in Lakhs)

Particulars	31st March, 2022	31st March, 2021
Securities Premium	-	-
Opening balance	-	-
Add:- Profit for the year	4.20	-
<b>Total</b>	<b>4.20</b>	<b>-</b>

**Note 4 : Long term borrowings**

(Rs. in Lakhs)

Particulars	31st March, 2022	31st March, 2021
Loans and advances from related parties:	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

**Note 5: Deferred tax liability**

(Rs. in Lakhs)

Particulars	31st March, 2022	31st March, 2021
Opening balance	-	-
Total reversible timing difference in books maintained as per Companies Act 2013	-	-
Depreciation as per Companies Act 2013	2.19	-
Total reversible timing difference in books maintained as per Income Tax Act 1961	-	-
Depreciation as per Income Tax Act 1961	1.68	-
Net reversible timing difference (1) - (2)	0.51	-
Deferred tax asset recognised for the year	0.13	-
Add : Deferred tax income/(expense)	(0.13)	-
<b>Total</b>	<b>(0.13)</b>	<b>-</b>

**Note 6 : Trade payables**

(Rs. in Lakhs)

Particulars	31st March, 2022	31st March, 2021
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	254.93	-
<b>Total</b>	<b>254.93</b>	<b>-</b>

Note 6.1 : Steps have been taken to identify the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2006. Since no intimation has been received from the suppliers regarding their status under the said Act as at 31st March 2021, disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is not expected to be material.



Trade Payables ageing schedule: As at 31st March, 2022

(Rs. in Lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME		-	-	-	-
(ii) Others	254.93	-	-	-	254.93
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Trade Payables ageing schedule: As at 31st March 2021

(Rs. in Lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	-	-
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

**Note 7 : Other Current Liabilities**

(Rs. in Lakhs)

Particulars	31st March, 2022	31st March, 2021
Statutory Dues:		
GST ITC Payable in FY 2022-23	7.95	-
Other Dues:		
<b>Total</b>	<b>7.95</b>	<b>-</b>

**Sub-note 7.1 : Outstanding Liabilities**

(Rs. in Lakhs)

Particulars	31st March, 2022	31st March, 2021
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 8 : Short Term Provisions**

(Rs. in Lakhs)

Particulars	31st March, 2022	31st March, 2021
Provision for income tax	1.61	-
<b>Total</b>	<b>1.61</b>	<b>-</b>



**EPW INDIA PRIVATE LIMITED**  
**Note 9 :- Property, plant & equipments as on 31st March, 2022**  
**( As per the Companies Act, 2013 )**

**Tangible Assets**

Details of Assets	Gross Block				Accumulated Depreciation			Net Block		
	As On 01st April, 2021	Additions	Deductions	Total	As On 01st April, 2021	For The Year	Deductions	As on 31st March, 2022	As At 31st March, 2022	As At 31st March, 2021
<b>TANGIBLE ASSETS</b>										
Computers	-	2.64	-	2.64	-	1.01	-	1.01	1.63	-
Plant & machinery	-	0.45	-	0.45	-	0.07	-	0.07	0.38	-
Furniture & fixtures	-	5.15	-	5.15	-	1.06	-	1.06	4.09	-
Air conditioners	-	0.26	-	0.26	-	0.05	-	0.05	0.21	-
	-	8.50	-	8.50	-	2.19	-	2.19	6.31	-
<b>INTANGIBLE ASSETS</b>										
Software development	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	-	8.50	-	8.50	-	2.19	-	2.19	6.31	-
<b>Figures of previous year</b>										



## CIN : U72900TG2021PTC150671

**Note 10 : Non current investment**

Note 18 : Non current investment		(Rs. in Lakhs)	
Sr. No.	Particulars	31st March, 2022	31st March, 2021
	Quoted investments	-	-
	Debt based mutual fund	-	-
	Immovable Property	-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

### 10.1 Other disclosures

- Aggregate cost of quoted investment  
Aggregate market value of quoted investments
- Aggregate amount of unquoted investments
- Aggregate provision for diminution in value of investment



**Note 11 : Long term loans and advances**

(Rs. in Lakhs)

Sr. No.	Particulars	31st March, 2022	31st March, 2021
I)	<b>Security deposit</b>		
	a) Unsecured, considered good		
II)	Other loans & advances		
	Preliminary Expenses	-	-
	<b>Total</b>	-	-

**Note 12 : Inventories\***

(Rs. in Lakhs)

Sr. No.	Particulars	31st March, 2022	31st March, 2021
1	Finished goods	174.99	-
2	Semi finished goods	-	-
3	Raw material	-	-
4	Stores & packing	-	-
	*Valued at lower of cost and net realizable value		
	<b>Total</b>	<b>174.99</b>	<b>-</b>

**Note 13 : Trade receivables**

(Rs. in Lakhs)

Sr. No.	Particulars	31st March, 2022	31st March, 2021
1	<b>Outstanding for more than six months</b>		
	a) Secured, considered good	-	-
	b) Unsecured, considered good	-	-
	c) Doubtful	-	-
2	<b>Others</b>		
	a) Secured, considered good	-	-
	b) Unsecured, considered good	56.22	-
	c) Doubtful	-	-
	<b>Total</b>	<b>56.22</b>	<b>-</b>





## Trade Receivables ageing schedule as at 31st March, 2022

(Rs. in Lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	56.22	-	-	-	-	56.22
(i) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

## Trade Receivables ageing schedule as at 31st March, 2021

(Rs. in Lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	-	-	-	-	-	-
(i) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

## Note 14 : Cash and bank balances

(Rs. in Lakhs)

Sr. No.	Particulars	31st March, 2022	31st March, 2021
1	<b>Cash and cash equivalent</b>		
	Cash in Hand	2.23	-
	<b>Sub total (A)</b>	<b>2.23</b>	<b>-</b>
2	<b>Bank balances - current accounts</b>		
	ICICI	0.32	-
	KOTAK	3.33	-
	<b>Sub total (B)</b>	<b>3.65</b>	<b>-</b>
	<b>Total [ A + B ]</b>	<b>5.88</b>	<b>-</b>



**Note 15 : Short terms loans and advances****(Rs. in Lakhs)**

Sr. No.	Particulars	31st March, 2022	31st March, 2021
1	Others	-	-
2	Other current assets	-	-
	GST Cash Ledger	1.26	-
	GST Receivables	32.10	-
	TDS Receivables FY 2021-22	1.80	-
		-	-
	<b>Total</b>	<b>35.15</b>	<b>-</b>



# EPW INDIA PRIVATE LIMITED

CIN : U72900TG2021PTC150671

## Notes Forming Part of Statement of Profit & Loss

### Note 16 : Revenue from operations

(Rs. in Lakhs)

Sr. No.	Particulars	2021-22	2020-21
1	Sales of products (refer sub note 16.1)	274.92	-
2	Sale of services	-	-
3	Other operating revenues -		
	Sales are net of Goods & Service Tax (GST)	-	-
	<b>Total</b>	<b>274.92</b>	<b>-</b>

### 16.1 Sale of products

(Rs. in Lakhs)

Sr. No.	Particulars	2021-22	2020-21
1	Sales - finished goods	274.92	-
2	Sales - semi finished goods	-	-
3	Sales - parts of electric motors	-	-
	<b>Total</b>	<b>274.92</b>	<b>-</b>

### Note 17 : Other income

(Rs. in Lakhs)

Sr. No.	Particulars	2021-22	2020-21
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

### Note 18 : Cost of material consumed

(Rs. in Lakhs)

Sr. No.	Particulars	2021-22	2020-21
1	Cost of materials consumed: (refer sub note 18.1)	414.21	-
	<b>Total</b>	<b>414.21</b>	<b>-</b>



<b>18.1 Cost of materials consumed</b>		<b>(Rs. in Lakhs)</b>	
<b>Sr. No.</b>	<b>Particulars</b>	<b>2021-22</b>	<b>2020-21</b>
1	<u>Consumption of raw material</u>		
	Opening stock	-	-
	<b>Add :-</b> purchase during the year	414.21	-
		414.21	-
	<b>Less :-</b> Closing stock	-	-
		<b>414.21</b>	<b>-</b>
2	<u>Consumption of stores &amp; spares / packing materials</u>		
	Opening stock	-	-
	<b>Add :-</b> purchase during the year	-	-
	<b>Less :-</b> Closing stock	-	-
		-	-
		-	-
	<b>Total</b>	<b>414.21</b>	<b>-</b>

<b>Note 19 : Change in inventories</b>		<b>(Rs. in Lakhs)</b>	
<b>Sr. No.</b>	<b>Particulars</b>	<b>2021-22</b>	<b>2020-21</b>
1	<u>Change in inventories of finished goods</u>		
	Opening stock	-	-
	Closing stock	174.99	-
	<b>Sub total (a)</b>	(174.99)	-
2	<u>Changes in inventories of work-in-progress</u>		
	Opening stock	-	-
	Closing stock	-	-
	<b>Sub total (b)</b>	-	-
	<b>Total</b>	<b>(174.99)</b>	<b>-</b>

<b>Note 20 : Employment benefit expenses</b>		<b>(Rs. in Lakhs)</b>	
<b>Sr. No.</b>	<b>Particulars</b>	<b>2021-22</b>	<b>2020-21</b>
1	Salaries & Wages	9.23	0
	<b>Total</b>	<b>9.23</b>	<b>-</b>

\* Considered as Related Party Transaction. Refer to note no. 25 for related party disclosure.

<b>20.1 Incentives to employees</b>		<b>(Rs. in Lakhs)</b>	
<b>Sr. No.</b>	<b>Particulars</b>	<b>2021-22</b>	<b>2020-21</b>
1			
2			
	<b>Total</b>	<b>-</b>	<b>-</b>

<b>20.2 Employment provident fund</b>		<b>(Rs. in Lakhs)</b>	
<b>Sr. No.</b>	<b>Particulars</b>	<b>2021-22</b>	<b>2020-21</b>
	<b>Total</b>	<b>-</b>	<b>-</b>



**Note 21 : Financial cost**

(Rs. in Lakhs)

Sr. No.	Particulars	2021-22	2020-21
	<b>Total</b>	-	-

**Note 22 : Depreciation and amortised cost**

(Rs. in Lakhs)

Sr. No.	Particulars	2021-22	2020-21
1	Depreciation	2.19	-
	<b>Total</b>	<b>2.19</b>	-

**Note 23 : Other expenses**

(Rs. in Lakhs)

Sr. No.	Particulars	2021-22	2020-21
	Other Expense	18.60	-
	<b>Total</b>	<b>18.60</b>	-

**23.1 Repairs & maintenance**

(Rs. in Lakhs)

Sr. No.	Particulars	2021-22	2020-21
	Building Maintenance		-
	<b>Total</b>	-	-

**23.2 Insurance premium**

(Rs. in Lakhs)

Sr. No.	Particulars	2021-22	2020-21
	<b>Total</b>	-	-

**23.3 Rent, rates & taxes**

(Rs. in Lakhs)

Sr. No.	Particulars	2021-22	2020-21
		-	
	<b>Total</b>		-

**23.4 Miscellaneous expenses**

(Rs. in Lakhs)

Sr. No.	Particulars	2021-22	2020-21
1	Administration Expenses	0.30	-
2	Amazon Safe T Claims	5.57	-
3	AWC Service Payment	0.17	-
4	Bank Charges	0.06	-
5	Consultancy Charges - Amazon	0.01	-
6	Courier	0.02	-
7	Electricity Charges	0.62	-
8	Godown Rent	1.50	-
9	GSt Late fee	0.00	-
10	GSt Registration charges	0.05	-
11	Allowances	0.26	-
12	Labour Charges	5.15	-
13	Office Expenses	0.01	-
14	Online Service Support Payment	0.08	-
15	Packing Material	0.86	-
16	Printing and Stationery	1.36	-
17	Shop Rent	1.86	-
18	Transportation Expenses	0.69	-
19	Travelling Expenses	0.06	-
	<b>Total</b>	<b>18.60</b>	-



**23.5 Auditor's remuneration****(Rs. in Lakhs)**

Sr. No.	Particulars	2021-22	2020-21
	<b>Total</b>	-	-



<b>23.6 Corporate social responsibility (CSR)</b>		<b>Relevant CARO 2020 3(xx)</b>	
<b>Sr. No.</b>	<b>Particulars</b>	<b>2021-22</b>	<b>2020-21</b>
1	Amount required to be spent by the company during the year		
2	Amount of expenditure incurred		
3	Shortfall at the end of the year		
4	Total of previous years shortfall		
	<b>Total</b>	<b>-</b>	<b>-</b>

**23.6.1 Other disclosures**

- a Reason for shortfall
- b Nature of CSR activities
- c Details of related party transactions \*
- d Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately.

\*

<b>Note 24 : Earning per share</b>		<b>(Rs. in Lakhs)</b>	
<b>Sr. No.</b>	<b>Particulars</b>	<b>2021-22</b>	<b>2020-21</b>
1	Net profit after tax	4.20	-
2	Weighted average number of equity shares	1.00	-
	<b>Earning per share (face value of Rs.10/-fully paid)</b>	<b>4.20</b>	<b>-</b>





EPW INDIA PRIVATE LIMITED

Ratio Analysis	Numerator	Rs in lakhs	Denominator	Rs in lakhs		
<b>1 Current Ratio</b>	<b>Current Assets</b> Inventories Sundry Debtors Cash and Bank balances Receivables/Accruals Loans and Advances Disposable Investments Any other current assets	174.99 56.22 5.88 - 35.15 - -	<b>Current Liabilities</b> Creditors for goods and services Short term loans Bank Overdraft Cash Credit Outstanding Expenses Provision for taxation Proposed dividend Unclaimed Dividend Any other current liabilities	- - - - 7.95 1.61 - - -		
		272.25		9.56	28.48	
<b>2 Debt Equity Ratio</b>	<b>Total Liabilities</b> Total Outside Liabilities	264.36	<b>Shareholder's Equity</b> Total Shareholders Equity	14.20	18.62	
<b>3 Debt Service Coverage Ratio</b>  (For Ind AS Companies Profit before OCI)	<b>Net Operating Income</b> Net Profit after tax + non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of fixed assets, etc.	6.39	<b>Debt Service</b> Current Debt Obligation (Interest & Lease payment + Principal Repayment.	-		
<b>4 Return on Equity Ratio</b>	<b>Profit for the period</b> Net Profit after taxes - preference dividend (if any)	4.20	<b>Avg. Shareholders Equity</b> (Beginning shareholders' equity + Ending shareholders' equity) ÷ 2	7.10	0.59	
<b>5 Inventory Turnover Ratio</b>	<b>Cost of Goods sold</b> (Opening Stock + Purchases) - Closing Stock	239	<b>Average Inventory</b> (Opening Stock + Closing Stock)/2	87	x	
<b>6 Trade Receivables Turnover Ratio</b>	<b>Net Credit Sales</b> Credit Sales	275	<b>Average Trade Receivables</b> (Beginning Trade Receivables + Ending Trade Receivables) / 2	5	-	



7	Trade Payables Turnover Ratio	<b>Total Purchases</b> Annual Net Credit Purchases	<b>414</b>	<b>Average Trade Payables</b> (Beginning Trade Payables + Ending Trade Payables) / 2	21	-	
8	Net Capital Turnover Ratio	<b>Net Sales</b> Total Sales - Sales Return	<b>275</b>	<b>Average Working Capital</b> Current Assets - Current Liabilities	14.20	19	
9	Net Profit Ratio	<b>Net Profit</b> Profit After Tax	<b>4.20</b>	<b>Net Sales</b> Sales	274.92	0.015269935	
10	Return on Capital employed	<b>EBIT</b> Profit before Interest and Taxes	<b>5.67</b>	<b>Capital Employed *</b> <b>Capital Employed =</b> <b>Tangible Net Worth +</b> <b>Total Debt + Deferred Tax</b> <b>Liability</b>	20	0.28	
11	Return on Investment	<b>Return/Profit/Earnings</b>	<b>4</b>	<b>Investment **</b>	-		



#### **IV. Additional Regulatory Info**

**(i) Title deeds of Immovable Property not held in name of the Company**

Relevant line item in Balance Sheet				Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director		
	Description of item of property	Gross Carrying Value	Title deeds held in the name of		Property held since which date	Reasons for not being held in the name of the company**
PPE						
Investment property						
PPE retired from active use and held for disposal						
Others						

**(ii) Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017**

**(iii) Following disclosures shall be made where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:**  
(a) repayable on demand or  
(b) without specifying any terms or period of repayment

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loan and Advances in the nature of loans
Promoters		
Directors		
KMPs		
Related Parties		



(iv) & (v) **Capital-Work-in Progress (CWIP) / Intangible assets under development (ITAUD)**

(Amount in Rs.)

(a) For Capital-work-in progress / Intangible assets under development (ITAUD), following ageing schedule shall be given:

**CWIP/ITAUD aging schedule:**

CWIP/ITAUD	Amount in CWIP for a period of				Total*
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-

\*Total shall tally with CWIP amount in the balance sheet.

(b) For Capital-work-in progress / Intangible assets under development (ITAUD), whose completion is overdue or has exceeded its cost compared to its original plan, following completion schedule should be given:

**CWIP/ITAUD completion schedule shall be given\*\*:**

(Amount in Rs.)

CWIP/ITAUD	To be completed in		
	Less than 1 year	1-2 years	2-3 years
Project 1	-	-	-
Project 2	-	-	-

\*\*Details of projects where activity has been suspended shall be given separately.

(vi) **Details of Benami Property held**

Where any proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder, the company shall disclose the following:-

- Details of such property, including year of acquisition,
- Amount thereof,
- Details of Beneficiaries,
- If property is in the books, then reference to the item in the Balance Sheet,
- If property is not in the books, then the fact shall be stated with reasons,
- Where there are proceedings against the company under this law as an abettor of the transaction or as the transferor then the details shall be provided,
- Nature of proceedings, status of same and company's view on same.

(vii) **Where the Company has borrowings from banks or financial institutions on the basis of security of current assets, it shall disclose the following:-**

- whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.
- if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed.



(viii) **Wilful Defaulter\***

Where a company is a declared wilful defaulter by any bank or financial Institution or other lender, following details shall be given:

- (a) Date of declaration as wilful defaulter,
- (b) Details of defaults (amount and nature of defaults),

\* "wilful defaulter" here means a person or an issuer who or which is categorized as a wilful defaulter by any bank or financial institution (as defined under the Act) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by

(ix) **Relationship with struck off companies**

Name of struck off Company	Nature of transactions with struck off Company	Balance Outstanding	Relationship with struck off company, if any, to be disclosed
	Investment in securities		
	Receivables		
	Payables		
	Shares held by struck off company		
	Other outstanding balances (to b		

(x) **Registration of charges or satisfaction with Registrar of Companies**

Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof shall be disclosed.

(xi) **Compliance with number of layers of companies**

Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship/extent of holding of the company in such downstream companies shall be disclosed.

(xii) **Following Ratios to be disclosed:-**

(a) Current Ratio,	28.48
(b) Debt-Equity Ratio,	18.62
(c) Debt Service Coverage Ratio,	-
(d) Return on Equity Ratio,	0.59
(e) Inventory turnover ratio,	-
(f) Trade Receivables turnover ratio,	-
(g) Trade payables turnover ratio,	-
(h) Net capital turnover ratio,	-
(i) Net profit ratio,	-
(j) Return on Capital employed,	12.32
(k) Return on investment,	1.29

The company shall explain the items included in numerator and denominator for computing the above ratios. Further explanation shall be provided for any change in the ratio by more than 25% as compared to the preceding year.



(xiii) **Compliance with approved Scheme(s) of Arrangements**

Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and deviation in this regard shall be explained.

(xiv) **Utilisation of Borrowed funds and share premium:**

(A) Where company has advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall

- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

the company shall disclose the following:-

- (I) date and amount of fund advanced or loaned or invested in Intermediaries with complete details of each Intermediary.
- (II) date and amount of fund further advanced or loaned or invested by such Intermediaries to other intermediaries or Ultimate Beneficiaries along with complete details of the ultimate beneficiaries.
- (III) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries
- (IV) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003).;

(B) Where a company has received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall

- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, the company shall disclose the following:-

- (I) date and amount of fund received from Funding parties with complete details of each Funding party.
- (II) date and amount of fund further advanced or loaned or invested other intermediaries or Ultimate Beneficiaries along with complete details of the other intermediaries' or ultimate beneficiaries.
- (III) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries
- (IV) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003).;

