


CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF EPW INDIA LIMITED HELD ON FRIDAY, 18 JULY, 2025, AT 11:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT SHOP NO. 131 & 132, GROUND FLOOR, C-BLOCK, CHENOY TRADE CENTER, PARKLANE, SECUNDERABAD, HYDERABAD, TELANGANA, INDIA, 500003

TO APPROVE INITIAL PUBLIC OFFERING:

"RESOLVED THAT pursuant to Sections 62(1)(c), 32 and all other applicable provisions, if any, of the Companies Act, 2013 (the "**Act**") and Companies (Prospectus and Allotment of Securities) Rules, 2014 (including any statutory modification or re-enactment thereof), the enabling provisions of the Memorandum of Association and Articles of Association of the Company, and in accordance with any other applicable laws or regulation in India, including without limitation, the provisions of the Chapter IX of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the "**SEBI ICDR Regulations**") (including any statutory modification or re-enactment thereof, for the time being in force) and the Listing Agreement to be entered into with the Stock Exchange(s) where the equity shares and/or other securities of the Company are proposed to be listed on the SME platform of "National Stock Exchange" and/or "Bombay Stock Exchange" and in accordance with the rules, regulations, guidelines, notifications, circulars and clarifications issued thereon from time to time by the Securities and Exchange Board of India ("**SEBI**"), Stock Exchange(s), the Reserve Bank of India ("**RBI**"), the Ministry of Corporate Affairs ("**MCA**"), the Registrar of Companies (the "**RoC**") and/ or any other competent authorities, and all other appropriate applicable statutory and/or regulatory requirements, subject to the approval of members towards split of shares in the ensuing General Meeting and subject to consent of shareholders in their meeting and such approvals, consents, sanctions, permissions and conditions as may be prescribed by competent statutory and/or regulatory authorities granting such and subject to such conditions which may be agreed to by the Board of Directors of the Company (hereinafter referred to as "**Board**" and which term shall include such Committee of Directors constituted for the said purpose), consent of Board of Directors of the Company be and is hereby accorded for the Company to issue, offer and allot equity shares of face value of Rs. 5/- at securities premium of Rs. [•] each ("**Equity Shares**") and such other securities which may be convertible into or exchangeable for Equity Shares, at a price including premium to be determined in accordance with the method as may be prescribed by SEBI ICDR Regulations and subsequent amendments thereto, **not exceeding 32,80,000 (Thirty-Two Lakhs Eighty Thousand)** Equity Shares Only including the issue and allotment of Equity Shares and/or other securities to Market Maker, in accordance with the provisions of Regulation 261 of chapter IX of the SEBI ICDR Regulations and/or other applicable statutory and/or regulatory requirements, to be issued, at par or at premium and for cash or other consideration on such terms and conditions as may be finalised by the Board (such issue referred to as "**Public Issue/ The Issue/ The Offer**") and that the Board may finalize all matters incidental thereto as it may in its absolute discretion think fit, but not limited to fixing of price method such as Fixed Price or Book-Building Method."

"RESOLVED FURTHER THAT the new equity shares to be issued and allotted shall be subject to the Memorandum and Articles of Association of the Company and such new equity shares shall in all respects rank pari-passu with the existing fully paid-up equity shares of the Company."

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 131,132 Ground Floor C Block, Chenoy Trade Center,
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“RESOLVED FURTHER THAT pursuant to applicable provision of Rule 9A of the Companies (Prospectus and Allotment of Shares) Rules, 2014 or any other provisions as applicable for dematerialization of shares by the unlisted companies, the Board be and is hereby authorized to dematerialize all the Pre-IPO Shares in physical form, if any and to lock-in of Pre-IPO equity shares for a period of 1 year or 3 years or any other time period as case may be required, from the date of allotment of shares in the IPO upon the confirmation from respective shareholder(s), without being required to seek any further approval(s).”


“RESOLVED FURTHER THAT such of these equity shares may also be issued on Pre-IPO Placement basis (as defined under SEBI ICDR Regulations) or to any category(ies) of persons as may be permissible in accordance with the SEBI ICDR Regulations and other applicable laws, regulations, policies or guidelines in such manner and on such terms as the Board and/or its Committee in its absolute discretion may think most beneficial to the Company including without limitation, to negotiate, finalize and execute any document or agreement and any amendments or supplements thereto and to do all such acts, deeds, matters and things in relation to all matters incidental to or in relation to the foregoing and to settle any question, difficulty, or doubt that may arise with regard thereto or in relation to the foregoing.”

“RESOLVED FURTHER THAT such of these equity shares to be issued as are not subscribed may be disposed-off by the Board to such persons and in such manner and on such terms as the Board in its absolute discretion may think most beneficial to the Company including offering or placing them with Banks/ Financial Institutions/ Investment Institutions/ Mutual Funds/ Foreign Institutional Investors/ Bodies Corporate/ such other persons or otherwise as the Board may in its absolute discretion decide, subject to provisions of SEBI ICDR Regulations and other regulations as applicable.”

“RESOLVED FURTHER THAT Managing Director and/or Key Managerial Personnel of the Company be and is hereby authorized to finalize and execute the Offer Document(s), Form of Application, Appointment/ re-appointment of the intermediaries i.e. Book Running Lead Manager/ Lead Manager(s), Registrar to the Issue/ Offer, Bankers to the Issue/ Offer, Depository Participant(s), Custodians, Legal Advisors to the Issue/ Offer, Market Makers, Monitoring Agency, Nominated Investors and other intermediaries as specified in the applicable laws, rules, regulations and guidelines, for the time being in force, and as may be deemed necessary to carry out/settle any question arising out of or in relation to the proposed Issue/ Offer, enter into stand-by-arrangement with Brokers/ Bankers/ Merchant Banker(s) for the whole or the part of the Issue/ Offer and on such terms and conditions within the broad framework of parameters as prescribed by the concerned Authorities, and do all such acts, deeds and things as it may in its sole discretion, deem necessary and settle any or all matters arising with respect to the Issue/ Offer, allotment and utilization of the proceeds of the issue of Equity Shares and further do all such acts, deeds and things and finalize and execute all such deeds, documents, agreements and writings, and such other activities as may be necessary for the purpose of giving effect to all the resolutions pertaining to the proposed initial public offering, that all or any of the powers conferred on the Company and the Board vide this resolution may be exercised by the Board or such Committee thereof as the Board may constitute in this regard.”

“RESOLVED FURTHER THAT in terms of the Act and all other applicable provisions of the Act, the SEBI ICDR Regulations and other applicable laws, regulations, policies or guidelines, the Board be and is hereby authorized at its option to make an allotment of not more than 10% of the net issue/ offer to public for the purpose of making allotment in minimum lots, in case of oversubscription.”

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“RESOLVED FURTHER THAT the Board or a Committee constituted thereof as the Board may constitute in this regard, be entitled to vary, modify, or alter any of the foregoing terms and conditions, to conform to those as may be approved by the SEBI, or any other appropriate authorities/ and department(s) or the stock exchange(s).”

“RESOLVED FURTHER THAT for the purpose of undertaking the IPO and/or to give effect to the above, the Board or a Committee constituted thereof be and is hereby authorized to do all such acts, things or deeds as may be necessary for the issuance and allotment of the said Equity Shares and to take such action or give such directions as may be necessary or desirable, and to accept any modifications in the proposal and terms of the Issue/ Offer, including the price of the Equity Shares to be so issued, as may be considered necessary by the Board or as may be prescribed in granting approvals to the Issue/ Offer and which may be acceptable to the Board and to decide the Basis of Allotment and, settle any question or difficulty that may arise in regard to the Issue/ Offer and Allotment of the Equity Shares.”

“RESOLVED FURTHER THAT for the purposes of giving effect to this resolution, the Board or such other Committee thereof as the Board may constitute in this regard, be and are hereby authorized to do all or any of such acts, deeds, matters and things as it may in its discretion deem necessary or desirable for such purpose including without limitation to enter into marketing, escrow, underwriting, depository, market-making and any other arrangements or agreements deemed necessary by virtue of the proposed IPO, with one or more intermediaries and to appoint and remunerate such intermediaries or agencies by way of commission, brokerage, fees or the like and also to seek the listing of Equity share on stock exchange(s) in India with the power to act on behalf of the Company and to settle such question, difficulties or doubts that may arise in regard to any such issue or allotment as it may in its discretion deem fit.”

“RESOLVED FURTHER THAT


1. Objects of the issue are as mentioned below but not limited to:

- I. Funding of capital expenditure towards civil construction work for setting up of new Warehousing facility,
- II. To meet working capital requirements,
- III. General Corporate Purpose,

Or any other such purpose(s) the Board may deem fit, can include or exclude in above mentioned. Therefore, to meet such requirements it is proposed to offer, issue and allot equity shares to the public.

2. All monies received out of the Issue shall be transferred to a separate Bank Account other than the bank account referred to in Sub-Section (3) of Section 40 of the Companies Act, 2013;
3. Details of all monies utilized out of the Issue referred above shall be disclosed under an appropriate separate head in the balance sheet of our Company indicating the purpose for which such monies have been utilized;
4. Details of all unutilized monies out of the Issue, if any, shall be disclosed under an appropriate separate head in the balance sheet of our Company indicating the form in which such unutilized monies have been invested; and

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5. Our Company shall comply with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) subject to the amendment, as may be applicable in relation to the disclosure and monitoring of the utilization of the proceeds of the Issue.”

“RESOLVED FURTHER THAT Managing Director and/or Key Managerial Personnel of the Company be and is hereby authorized severally/ jointly to do such acts, deeds and things as the Board in its absolute discretion deems necessary or desirable in connection with the Public Issue, including, without limitation, for the following:

1. Constituting a committee for the purposes of the issue, offer and allotment of the Equity Shares, and other matters in connection with or incidental to the Public Issue (“**IPO Committee**”);
2. Authorization to any director or directors of the Company or Key Managerial Personnel or other officer or officers of the Company, including by the grant of power of attorneys, to do such acts, deeds and things as such authorized person in his/ her/ its absolute discretion may deem necessary or desirable in connection with the issue, offer and allotment of the Equity Shares;
3. Giving or authorizing the giving by concerned persons of such declarations, affidavits, certificates, consents and authorities as may be required from time to time;
4. Appointing the Book Running Lead Manager/ Lead Manager, Market Maker(s), Underwriter, Legal Advisor, Registrar, Escrow Bank, Syndicate Member, Sponsor Bank and other intermediaries to the Public Issue in accordance with the provisions of the SEBI ICDR Regulations and other applicable statutory and/ or regulatory requirements;
5. Seeking, if required, any approval, consent, no-objection or waiver from the Company’s lenders, and/or parties with whom the Company has entered into various commercial and other agreements, and/or any/all concerned government and regulatory authorities in India, and/or any other approvals, consents, no-objection or waivers that may be required in connection with the issue, offer and allotment of the Equity Shares;
6. Deciding the pricing and terms of the Equity Shares, and all other related matters, including the determination of the minimum subscription for the Public Issue;
7. Receiving, reviewing, negotiating, and adopting various reports, certificates, and/or documents issued by various intermediaries and professionals (including technical experts, legal advisors, auditors, valuers, company secretaries and chartered accounts etc.) that are required for the preparation and filing of the offer document in connection with.
8. Approval of the draft and final offer documents (including amending, varying or modifying the same, as may be considered desirable or expedient) as finalized in consultation with the Book Running Lead Manager/ Lead Manager, in accordance with all applicable laws, rules, regulations and guidelines;
9. Seeking the listing of the Equity Shares on any recognized stock exchange(s) in India, submitting the listing application to such Stock Exchange(s) and taking all actions that may be necessary in connection with obtaining such listing;

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10. Finalization and arrangement for the submission of the draft prospectus to be submitted to the Stock Exchange(s) for receiving comments from the public and the prospectus to be filed with the Stock Exchange(s), Registrar of Companies, SEBI and/or any other regulatory authorities, and any corrigendum, amendments supplements thereto;
11. Authorization of the maintenance of a register of holders of the Equity Shares;
12. Finalization of the public announcement w.r.t. price band disclosure in consultation with the Lead Manager /Book Running Lead Manager(s) and to give the public advertisement in the newspaper(s) as per the applicable provisions;
13. Finalization of the allotment of the Equity Shares on the basis of the applications received;
14. Finalization of the basis of allotment of the Equity Shares;
15. Acceptance and appropriation of the proceeds of the Public Issue; and
16. To generally do any other act and/or deed, to negotiate and execute any document/s, application/s, agreement/s, undertaking/s, deed/s, affidavits, declarations and certificates, and/or to give such direction as it deems fit or as may be necessary or desirable with regard to the Public Issue.

“RESOLVED FURTHER THAT Managing Director and/or Key Managerial Personnel of the company be and is hereby authorised severally/ jointly to settle all questions, remove any difficulties or doubts that may arise from time to time in regard to the issue, offer or allotment of the equity shares in the Public Issue and the utilisation of the issue proceeds in relation to the expansion plans, acquisitions, working capital requirements, repayment of secured loans, capital expenditure, other corporate initiatives, or in any other manner it may deem fit, and to give such directions and/or instructions as it may from time to time decide and to accept and give effect to such modifications, changes, variations, alterations, deletions, additions as regards the terms and conditions, including the premium to be charged on the shares, to vary the size of the issue, appoint Book Running Lead Manager/ Lead Manager, Banks and other intermediaries or agencies concerned, enter into any agreements or other instruments for such purpose, and to take such actions or give such directions as may be necessary or desirable and to obtain any approvals, permissions, sanctions which may be necessary or desirable, as it may deem fit or as the Board may suo-moto decide in its absolute discretion in the best interests of the Company subject to consent or approval of the members thereto expressly by the authority of this resolution and to do all such acts, deeds, matters to do things whatsoever, including settle any question, doubt or difficulty that may arise with regard to or in relation to raising of resources as authorised herein, and that all or any of the powers conferred on the Board vide this resolution may be exercised by the Board.”

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“RESOLVED FURTHER THAT any director(s) and/or Key managerial Personnel(s) of the company be and is hereby jointly/ severally authorised to deal, negotiate, verify, sign and file the e-Form(s), deeds, documents and also authorised to do all other acts, things and deeds to give effect the aforesaid resolution.”


\\CERTIFIED TRUE COPY

For and on behalf of the Board
EPW INDIA LIMITED


Yousuf Uddin
Managing Director
DIN: 08423158



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